

**OFFICIAL DRAFT FINANCIAL ESTIMATE
STATEMENT FOR PUBLIC COMMENT**

November 6, 2018 General Election

Initiative Petition 37

Ballot Title: "Amends Constitution: Prohibits taxes/fees based on transactions for "groceries" (defined) enacted or amended after September 2017"

Draft Estimate of Financial Impact:

The fiscal impact is indeterminate. The Initiative does not reduce any existing state or local government tax or fee enacted or amended before September 2017, nor does it require any additional state or local government spending to implement. The initiative constrains the future revenue options that a government in Oregon may consider.

Certification:

We, the undersigned, hereby certify that, pursuant to ORS 250.127(3), we have prepared the draft statement described under "Estimate of Financial Impact."

Dennis Richardson, Secretary of State

Date

Tobias Read, State Treasurer

Date

Katy Coba, Director,
Department of Administrative Services

Date

Nia Ray, Director, Department of Revenue

Date

Debra Grabler, City, County, or District representative

Date