

**OFFICIAL DRAFT FINANCIAL ESTIMATE
STATEMENT FOR PUBLIC COMMENT**

November 6, 2018 General Election

Initiative Petition 31

Ballot Title: “Amends Constitution: Expands (beyond taxes) application of requirement that three-fifths legislative majority approve bills raising revenue.”

Draft Estimate of Financial Impact:

State Government: The financial impact to state revenue and expenditures is indeterminate.

Local Government: The financial impact to local government expenditures and revenues is indeterminate.

Certification:

We, the undersigned, hereby certify that, pursuant to ORS 250.127(3), we have prepared the draft statement described under “Estimate of Financial Impact.”

Dennis Richardson, Secretary of State

Date

Tobias Read, State Treasurer

Date

Katy Coba, Director,
Department of Administrative Services

Date

Nia Ray, Director, Department of Revenue

Date

Debra Grabler, City, County, or District representative

Date