

November 8, 2022 General Election

Initiative Referendum #401

“Amends Constitution: State must ensure affordable health care access, balanced against requirement to fund schools/essential services”

Draft Estimate of Financial Impact:

Original:

“This measure will have no financial effect on either state or local government expenditures or revenues.”

Proposed in Committee:

“The financial impact to state and local expenditure and revenue is indeterminate.”

Option A:

“This measure does not require any additional direct state government revenues or expenditures. Additional direct state government revenues or expenditures to provide health insurance or to reduce the cost of existing health insurance would ultimately depend on legislative action. Effects on revenues and expenditures from future legislative action are indeterminate at this time.”

Option B:

“The financial impact to state and local expenditure and revenue is indeterminate. The impact depends on future legislative action to establish additional health benefits and determine how they will be paid for.”

Option C:

“The financial impact to state and local expenditure and revenue is indeterminate. The measure does not require additional state government revenues or expenditures. The impact of the measure will depend on future legislative action to establish additional health benefits and determine how they will be paid for.”

Certification:

We, the undersigned, hereby certify that, pursuant to ORS 250.127(3), we have prepared the statement described under “Estimate of Financial Impact.”

Shemia Fagan, Secretary of State

Date

Tobias Read, State Treasurer

Date

Katy Coba, Director,
Department of Administrative Services

Date

Betsy Imholt, Director, Department of Revenue

Date

Tim Collier, City, County, or District representative

Date