

**PRELIMINARY DISCUSSION DRAFT**

**November 6, 2018 General Election**

**Initiative Petition 31**

**“Amends Constitution: Expands (beyond taxes) application of requirement that three-fifths legislative majority approve bills raising revenue.”**

**Draft Estimate of Financial Impact:**

*State Government:* The financial impact to state revenue and expenditures is indeterminate.

*Local Government:* There is no effect on local government expenditures or revenues required by the Initiative.

**Certification:**

We, the undersigned, hereby certify that, pursuant to ORS 250.127(3), we have prepared the statement described under “Estimate of Financial Impact.”

_____ Dennis Richardson, Secretary of State	_____ Date
_____ Tobias Read, State Treasurer	_____ Date
_____ Katy Coba, Director, Department of Administrative Services	_____ Date
_____ Nia Ray, Director, Department of Revenue	_____ Date
_____ Debra Grabler, City, County, or District representative	_____ Date