

Measure 97

Estimate of Financial Impact Statement

The measure is anticipated to increase state revenues by \$548 million from January 1st to June 30th of 2017, and approximately \$3 billion for every year beginning July 1st after that.

The financial impact on state expenditures by program is indeterminate. The increased revenue will require increased expenditures by the state in the areas of public early childhood and kindergarten through grade 12 education, health care, and senior services, but the exact amount and the specific uses within the three identified programs cannot be determined.

Although there is no direct financial effect on local government expenditures or revenues, there is likely to be an indirect and indeterminate effect on the state economy and local government revenues and expenditures.