

Report No. 2008-14

April 9, 2008



Charles A. Hibner, Director, Audits Division

Bill Bradbury, Secretary of State

Secretary of State Audit Report

State of Oregon

Oregon Wine Board

A Semi-Independent Agency

For the Biennium Ended June 30, 2007

Contract Auditor: Merina & Company, LLP

Office of the Secretary of State

Bill Bradbury
Secretary of State

Jean Straight
Deputy Secretary of State



Audits Division

Charles A. Hibner, CPA
Director

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The Honorable Ted Kulongoski
Governor of Oregon
254 State Capitol
Salem, Oregon 97310-4047

Board of Directors
Oregon Wine Board
1200 NW Naito Parkway, Suite 400
Portland, Oregon 97209

This report presents audited financial statements of the Oregon Wine Board, a semi-independent agency of the State of Oregon, as of and for the biennium ended June 30, 2007, and a report on its internal control over financial reporting and on compliance with applicable laws, regulations and contracts. The audit was performed by Merina & Company, LLP for the Secretary of State Audits Division.

Sincerely,
OREGON AUDITS DIVISION

A handwritten signature in blue ink, appearing to read "C.A. Hibner", is written over a light blue rectangular background.

Charles A. Hibner, CPA
Director

OREGON WINE BOARD

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY DATA**

For the Biennium Ended

June 30, 2007

with

Independent Auditors' Report

**MERINA
& COMPANY, LLP**

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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PARTNERS

JOHN W. MERINA, CPA • KAMALA K. AUSTIN, CPA

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Oregon Wine Board
1200 NW Naito Parkway, Suite 400
Portland, OR 97209

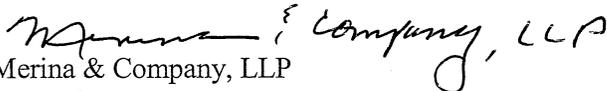
Charles Hibner, Director
Oregon Audits Division
255 Capitol Street NE, Suite 500
Salem, OR 97310

We have audited the accompanying financial statements of the governmental activities and the special revenue fund of the Oregon Wine Board, a semi-independent agency of the State of Oregon, as of and for the two years ended June 30, 2007, as listed in the table of contents. These financial statements are the responsibility of the Oregon Wine Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the special revenue fund of the Oregon Wine Board, as of June 30, 2007, and the budgetary comparison statement for the special revenue fund for the two years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 18, 2008, on our consideration of the Oregon Wine Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit. That report is separately presented in the Other Reports section as listed in the table of contents.


Merina & Company, LLP
West Linn, Oregon
January 18, 2008

Oregon Wine Board
(A Semi-Independent Agency of the State of Oregon)
STATEMENT OF NET ASSETS
June 30, 2007

| | <u>Governmental Activities</u> |
|----------------------------------|------------------------------------|
| ASSETS: | |
| Cash and investments | \$ 305,912 |
| Accounts receivable | 142,064 |
| Prepaid expenses | <u>3,559</u> |
| Total assets | <u><u>\$ 451,535</u></u> |
| LIABILITIES: | |
| Accounts payable | \$ 183,398 |
| Unearned revenue | <u>7,600</u> |
| Total liabilities | <u>190,998</u> |
| NET ASSETS: | |
| Unrestricted | <u>260,537</u> |
| Total net assets | <u>260,537</u> |
| Total liabilities and net assets | <u><u>\$ 451,535</u></u> |

The accompanying notes are an integral part of these financial statements

Oregon Wine Board
(A Semi-Independent Agency of the State of Oregon)
STATEMENT OF ACTIVITIES
For the Biennium Ended June 30, 2007

| | <u>Expenses</u> | Net Revenue (Expenses) and Changes in Net Assets |
|--------------------------------------|-----------------|---|
| EXPENSES: | | |
| Governmental activities: | | |
| Assessment | \$ 2,322,971 | \$ (2,322,971) |
| Total program expenses | | <u>(2,322,971)</u> |
| GENERAL REVENUES: | | |
| General revenues: | | |
| Assessment fees | | 1,951,912 |
| Grant revenue | | 293,673 |
| Program revenue | | 220,443 |
| Interest income | | 14,850 |
| Other income | | <u>129</u> |
| Total general revenues and transfers | | <u>2,481,007</u> |
| Change in net assets | | 158,036 |
| NET ASSETS, BEGINNING | | <u>102,501</u> |
| NET ASSETS, ENDING | | <u><u>\$ 260,537</u></u> |

The accompanying notes are an integral part of these financial statements

Oregon Wine Board
(A Semi-Independent Agency of the State of Oregon)
BALANCE SHEET - GOVERNMENTAL FUND
June 30, 2007

| | Total Governmental Fund |
|--|-------------------------------|
| ASSETS: | |
| Cash and investments | \$ 305,912 |
| Accounts receivable | 142,064 |
| Prepaid expenses | <u>3,559</u> |
| Total assets | <u><u>\$ 451,535</u></u> |
| LIABILITIES AND FUND BALANCE: | |
| Accounts payable | \$ 183,398 |
| Unearned revenue | <u>7,600</u> |
| Total liabilities | <u>190,998</u> |
| FUND BALANCE: | |
| Unreserved | <u>260,537</u> |
| Total fund balance | <u>260,537</u> |
| Total liabilities and fund balance | <u><u>\$ 451,535</u></u> |

The accompanying notes are an integral part of these financial statements

Oregon Wine Board
(A Semi-Independent Agency of the State of Oregon)
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND
For the Biennium Ended June 30, 2007

| | Total Governmental Fund |
|------------------------------------|-------------------------------|
| REVENUES: | |
| Assessment fees | \$ 1,951,912 |
| Grants | 293,673 |
| Program revenue | 220,443 |
| Interest income | 14,850 |
| Other income | 129 |
| | <hr/> |
| Total revenues | 2,481,007 |
| | <hr/> |
| EXPENDITURES: | |
| Personal service | 722,209 |
| Service and supplies | 317,470 |
| Promotion and education | 1,283,292 |
| | <hr/> |
| Total expenditures | 2,322,971 |
| | <hr/> |
| Revenues over (under) expenditures | 158,036 |
| | <hr/> |
| FUND BALANCE, BEGINNING | 102,501 |
| | <hr/> |
| FUND BALANCE, ENDING | \$ 260,537 |
| | <hr/> <hr/> |

The accompanying notes are an integral part of these financial statements

Oregon Wine Board
(A Semi-Independent Agency of the State of Oregon)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Biennium Ended June 30, 2007

| | Biennial | Actual | | | Variance |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Budget | | | | Positive |
| | Original & | FY 2006 | FY 2007 | Biennial | (Negative) |
| | Final | | | | |
| REVENUES: | | | | | |
| Assessment fees | \$ 1,847,700 | \$ 872,071 | \$ 1,079,841 | \$ 1,951,912 | \$ 104,212 |
| Grants | 284,170 | - | 293,673 | 293,673 | 9,503 |
| Program revenue | 145,000 | 76,349 | 144,094 | 220,443 | 75,443 |
| Interest income | 10,000 | 5,365 | 9,485 | 14,850 | 4,850 |
| Other income | - | - | 129 | 129 | 129 |
| Total revenues | <u>2,286,870</u> | <u>953,785</u> | <u>1,527,222</u> | <u>2,481,007</u> | <u>194,137</u> |
| EXPENDITURES: | | | | | |
| Personal service | 749,196 | 275,932 | 446,277 | 722,209 | 26,987 |
| Service and supplies | 276,158 | 149,306 | 168,164 | 317,470 | (41,312) |
| Promotion and education | 1,294,896 | 380,794 | 902,498 | 1,283,292 | 11,604 |
| Total expenditures | <u>2,320,250</u> | <u>806,032</u> | <u>1,516,939</u> | <u>2,322,971</u> | <u>(2,721)</u> |
| Revenues over (under) expenditures | (33,380) | 147,753 | 10,283 | 158,036 | 191,416 |
| FUND BALANCES, BEGINNING | <u>147,931</u> | <u>102,501</u> | <u>250,254</u> | <u>102,501</u> | <u>(45,430)</u> |
| FUND BALANCES, ENDING | <u>\$ 114,551</u> | <u>\$ 250,254</u> | <u>\$ 260,537</u> | <u>\$ 260,537</u> | <u>\$ 145,986</u> |

The accompanying notes are an integral part of these financial statements

OREGON WINE BOARD
(A Semi-Independent Agency of the State of Oregon)
NOTES TO FINANCIAL STATEMENTS
For the Biennium Ended June 30, 2007

NATURE OF THE ORGANIZATION

The Oregon Wine Board (the Board) shall operate for the purpose of supporting enological, viticultural, and economic research to develop sustainable business practices for wine grape growing and wine making within Oregon and supporting the promotion of Oregon wine grape growing and wine making industries. The Board allocates funds and awards grants that encourage coordinated cost-effective projects that are integrated to implement the Board's objectives for the development of world-class wine grape growing and wine making within Oregon.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements are presented in conformity with generally accepted accounting principles (GAAP) applicable to state governments as prescribed by the Governmental Accounting Standards Board (GASB).

Reporting Entity

The Oregon Wine Board is a semi-independent agency of the State of Oregon. The Board was established under Oregon House Bill 3442 and operates under Oregon Revised Statutes (ORS) Chapter 182.456 to 182.472, 576.750 to 576.765, and other Amendments to Oregon Revised Statutes. The Board is comprised of nine members appointed by the Governor with staggered 3 year terms for each member. Among other qualifications, Board members must be actively engaged in wine grape growing or wine making and have a demonstrated interest in the positive development of the Oregon wine industry.

Basis of Presentation

The accompanying financial statements are presented in conformity with accounting principles generally accepted in the United States of America (GAAP) applicable to government entities. The accounts of the Board are organized on the basis of a special revenue fund. The primary sources of revenue consist of two assessment fees. An assessment of \$25 per ton is imposed upon the vinifera grapes crushed in a winery, and on other grape products used for making wine. An assessment of \$0.021 per gallon is imposed on wine which is made from any other agricultural products. In addition, a tax of \$0.67 per gallon (\$0.77 per gallon for wines containing more than 14 percent alcohol by volume) is imposed upon the privilege of engaging in business as a manufacturer or as an importing distributor of wines. Of this tax, \$0.02 per gallon shall be paid into the account established by the Oregon Wine Board. All assessment fees are collected by the Oregon Liquor Control Commission on behalf of the Oregon Wine Board.

Government-wide Statements

The statement of net assets and the statement of activities display information about the Board as a whole. These statements include all the financial activities of the Board.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

OREGON WINE BOARD
(A Semi-Independent Agency of the State of Oregon)
NOTES TO FINANCIAL STATEMENTS
For the Biennium Ended June 30, 2007

Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available except for assessment fees which are recognized when received. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, long-term compensated absences are recorded only when payment is due.

Budget

The Board is required to adopt budgets on an annual basis. The Board may adopt or modify a budget only after holding a public hearing and must give notice of budget hearings to all constituents. Under Section 11 of House Bill 3442, the Board shall prepare and submit annual plans and a budget recommended by the Board for promotion and for research during the next fiscal year. The Board shall adopt rules specifying the procedures, criteria, and timelines for the preparation and approval of the annual plans and budget for promotion and for research. The Director of the Oregon Economic and Community Development Department shall review the annual plans and budget submitted under this section. In reviewing the annual plans and budget, the Director shall consider whether the information supplied by the Board is factual and consistent with ORS 576.750 to 576.765 and the positive development of the Oregon wine grape growing and wine making industries. The Director shall either approve the annual plans and budget prior to the commencement of the next fiscal year or disapprove and return the annual plans and budget to the Board with conditions necessary for approval prior to the commencement of the next fiscal year. In reviewing the annual plans and budget, the Director may consult with and receive coordinated support from the Oregon State Department of Agriculture, the Oregon Tourism Commission, the Department of Higher Education, the Department of Community Colleges and Workforce Development, and the Oregon Liquor Control Commission.

Unlike most budgets in state government, where the agency budgets are enacted into law by the Legislature, the Board's budget is not subject to review and approval by the legislature or to future modification by the Legislature or the Emergency Board. For this reason, the budgets adopted by the Board are considered to be nonappropriated budgets. The budgetary statement included herein compares the total of annualized nonappropriated budgets for fiscal years 2006 and 2007 to actual expenditures for the two years ended June 30, 2007.

Cash and Investments

The Board's cash and cash equivalents are considered to be cash on hand, demand deposits, and short term investments with an original maturity of three months or less from the date of acquisition. Investments are carried at fair value. Cash and cash equivalents are combined with investments and displayed as Cash and investments on the financial statements.

OREGON WINE BOARD
(A Semi-Independent Agency of the State of Oregon)
NOTES TO FINANCIAL STATEMENTS
For the Biennium Ended June 30, 2007

Receivables

The Board considers accounts receivable to be fully collectible; accordingly, no allowance for doubtful accounts has been established. If accounts become uncollectible, they will be charged to an expenditure when that determination is made.

Supplies

Supplies are charged as expenditures when purchased.

Equipment

Equipment with a cost of more than \$5,000 is depreciated over its useful life. Currently, the Board does not have any equipment with a cost basis greater than \$5,000.

Unearned Revenue

Participation fees for special events received in the fiscal year prior to the one in which the event takes place are recorded as unearned revenue.

Accrued Compensated Absences

Full-time, permanent employees are granted paid time off benefits of varying amounts up to specified maximums depending on tenure and position with the Board. Paid time off is vested when earned and is recorded as an expenditure when incurred. Paid time off does not accrue after the end of each year. At the end of each year, any unused paid time off is rolled into a Catastrophic Sick Reserve available for employee use. Catastrophic Sick Reserve is not convertible to pay upon termination.

Fund Balance

Reservations of fund balances of governmental funds are established to either (1) satisfy legal covenants that require that a portion of the fund balance be segregated or (2) identify the portion of the fund balance that is not appropriable for future expenditures.

Assessment Fees

Assessment fees have been recorded on the cash basis of accounting due to the uncertainty of collectibility.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires that management make estimates and assumptions which affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimated.

OREGON WINE BOARD
(A Semi-Independent Agency of the State of Oregon)
NOTES TO FINANCIAL STATEMENTS
For the Biennium Ended June 30, 2007

CASH AND INVESTMENTS

The following is the investment balance as of June 30, 2007:

| | Fair Value |
|-------------------------|-------------|
| Certificates of deposit | \$ 100,000 |
| | <hr/> |
| Total investments | \$ 100,000 |
| | <hr/> <hr/> |

Interest rate risk

In December 2006, The Board adopted a formal investment policy that limits investments as a means of managing its exposure to fluctuating interest rates. In addition, the Board approves all investments on an individual basis and has invested in certificates of deposit in order to reduce interest rate risk as once the investment is made, the interest rate does not change.

Credit risk

State statutes authorize the Oregon Wine Board to invest in general obligations of the U.S. Government and its agencies, certain debt obligations of Oregon, California, Washington and Idaho, bank repurchase agreements, bankers' acceptances, and certain corporate debt obligations, among others.

Concentration of credit risk

All investments of the Board, when made, shall be made in accordance with Oregon Revised Statutes: ORS 294.035 (Investment of surplus funds of political subdivisions; approved investments), ORS 294.035 (Restriction on investments), ORS 294.135 (Investment maturity dates), and ORS 294.145 (Prohibited conduct for custodial officer). Any revisions or extensions of these sections of the ORS shall be assumed to be part of this investment policy immediately upon being enacted.

Custodial credit risk – deposits

In the case of deposits, there is the risk that, in the event of a bank failure, the government's deposits may not be returned. Oregon Revised Statutes require the depository institution to maintain on deposit, with a collateral pool manager, securities having a value of not less than 25% of the outstanding certificates of participation issued by the pool manager. However, in accordance with State statutes, the State Treasurer allows certain depository banks to be the custodian with respect to their own pledged collateral securities. For these institutions, the State Treasurer is the collateral pool manager. As of June 30, 2007, the Board's bank balance was \$258,966. Of this amount, \$100,000 was covered by Federal Depository Insurance. The

OREGON WINE BOARD
(A Semi-Independent Agency of the State of Oregon)
NOTES TO FINANCIAL STATEMENTS
For the Biennium Ended June 30, 2007

remaining balance of \$158,966 was covered by a collateral certificate held in the pledging financial institution's trust department or agent, in the Board's name.

EMPLOYEE LEAVE

Paid time off is earned at a monthly rate of 13.33 to 20 hours per month. The time off is vested when earned and recorded as an expenditure. Accumulated paid time off, based upon current salary rates, was \$0 at June 30, 2007.

INSURANCE

Insurance programs are administered for the Board by the Risk Management Division of the Oregon Department of Administrative Services, which provides insurance coverage to all state agencies with a blanket honesty and faithful performance bond, general liability and vehicle liability self-insurance, and self-insurance property damage program.

The cost of servicing insurance claims and payments is covered by charging an assessment to each State entity based upon its share of services provided in a prior period.

LEASE COMMITMENT

The Board leases its space from Albers Mill Building Partnership under an operating lease set to expire on September 30, 2010. Total lease payments for the two years ended June 30, 2007, were \$38,579. Future minimum lease payments are as follows:

| <u>Year Ending June 30,</u> | <u>Amount</u> |
|-----------------------------|-------------------|
| 2008 | \$ 30,569 |
| 2009 | 33,971 |
| 2010 | 34,964 |
| 2011 | 35,956 |
| 2012 | 36,949 |
| Total | <u>\$ 172,409</u> |

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS***

Board of Directors
Oregon Wine Board
1200 NW Naito Parkway, Suite 400
Portland, Oregon 97209

Charles A. Hibner, Director
State Audits Division
255 Capitol Street NE, Suite 500
Salem, Oregon 97310

We have audited the financial statements of the governmental activities and the special revenue fund of the Oregon Wine Board, as of and for the two years ended June 30, 2007, which collectively comprise the Oregon Wine Board's basic financial statements and have issued our report thereon dated January 18, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Oregon Wine Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Oregon Wine Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Oregon Wine Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Oregon Wine Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Oregon Wine Board's financial statements that is more than inconsequential will not be prevented or detected by the Oregon Wine Board's internal control. We consider the deficiency described in the accompanying Schedule of Findings and Responses to be a significant deficiency in internal control over financial reporting. This deficiency is listed as 2007-1.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Oregon Wine Board's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Oregon Wine Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Oregon Wine Board, in a separate letter dated January 28, 2008.

Oregon Wine Board's response to the findings identified in our audit is described in the accompanying Schedule of Findings and Responses. We did not audit Oregon Wine Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the audit committee, Board of Directors, the Governor of the State of Oregon, and the Oregon Legislative Assembly, and is not intended to be and should not be used by anyone other than these specified parties.


Merina & Company, LLP
West Linn, Oregon
January 18, 2008

Financial Statement Findings

2007-1

Condition-

Journal entries made during the biennium were not supported by adequate documentation or approved by management.

Criteria

To minimize the risk of management override of controls all journal entries should include supporting documentation and be approved by someone other than the individual making the entry.

Effect

Lack of journal entry approval potentially increases the risk of management override of controls.

Cause

A journal entry approval process has not been implemented due to the small size of the organization.

Recommendations

We recommend that journal entries include support documentation and be approved by the Executive Director.

Response

The Oregon Wine Board agrees with this recommendation and has implemented procedures to assure that journal entries include support documentation and are approved by the Executive Director.

ABOUT THE SECRETARY OF STATE AUDITS DIVISION

The Oregon Constitution provides that the Secretary of State shall be, by virtue of his office, Auditor of Public Accounts. The Audits Division exists to carry out this duty. The division reports to the elected Secretary of State and is independent of the Executive, Legislative, and Judicial branches of Oregon government. The division audits all state officers, agencies, boards, and commissions and oversees audits and financial reporting for local governments.

Directory of Key Officials

| | |
|-----------------|------------------------------|
| Director | Charles A. Hibner, CPA |
| Deputy Director | William K. Garber, MPA, CGFM |
| Deputy Director | Mary E. Wenger, CPA |

This report, a public record, is intended to promote the best possible management of public resources. Copies may be obtained from:

internet: <http://www.sos.state.or.us/audits/index.html>

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