

Report No. 2008-12

April 9, 2008



Charles A. Hibner, Director, Audits Division

Bill Bradbury, Secretary of State

Secretary of State Audit Report

State of Oregon

Physical Therapist Licensing Board

A Semi-Independent Agency

For the Biennium Ended June 30, 2007

Contract Auditor: Merina & Company, LLP

Office of the Secretary of State

Bill Bradbury
Secretary of State

Jean Straight
Deputy Secretary of State



Audits Division

Charles A. Hibner, CPA
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The Honorable Ted Kulongoski
Governor of Oregon
254 State Capitol
Salem, Oregon 97310-4047

Board of Directors
Oregon Physical Therapist Licensing Board
800 NE Oregon Street, Suite 407
Salem, Oregon 97232-2187

This report presents audited financial statements of the Oregon Physical Therapist Licensing Board, a semi-independent agency of the State of Oregon, as of and for the biennium ended June 30, 2007, and a report on its internal control over financial reporting and on compliance with applicable laws, regulations and contracts. The audit was performed by Merina & Company, LLP for the Secretary of State Audits Division.

Sincerely,
OREGON AUDITS DIVISION

A handwritten signature in blue ink, appearing to read "C.A. Hibner", with a long, sweeping underline.

Charles A. Hibner, CPA
Director

PHYSICAL THERAPIST LICENSING BOARD

**FINANCIAL STATEMENTS
AND SUPPLEMENTARY DATA**

For the Biennium Ended

June 30, 2007

with

Independent Auditors' Report

MERINA
& COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Oregon Physical Therapist Licensing Board
800 NE Oregon Street, Suite 407
Portland, OR 97232-2187

Charles Hibner, Director
Oregon Audits Division
255 Capitol Street NE, Suite 500
Salem, OR 97310

We have audited the accompanying financial statements of the governmental activities and the special revenue fund of the Oregon Physical Therapist Licensing Board, a semi-independent agency of the State of Oregon, as of and for the two years ended June 30, 2007, as listed in the table of contents. These financial statements are the responsibility of the Oregon Physical Therapist Licensing Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the special revenue fund of the Oregon Physical Therapist Licensing Board, as of June 30, 2007, and the respective changes in financial position, and the budgetary comparison statement for the two years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 16, 2008, on our consideration of the Oregon Physical Therapist Licensing Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit. That report is separately presented in the Other Reports section as listed in the table of contents.


Merina & Company, LLP
West Linn, Oregon
January 16, 2008

PHYSICAL THERAPIST LICENSING BOARD
(A Semi-Independent Agency of the State of Oregon)
STATEMENT OF NET ASSETS
June 30, 2007

	<u>Governmental Activities</u>
ASSETS:	
Cash and cash equivalents	\$ 529,091
Total assets	<u>\$ 529,091</u>
LIABILITIES:	
Accounts payable	\$ 18,116
Compensated absences	<u>14,589</u>
Total liabilities	<u>32,705</u>
NET ASSETS:	
Unrestricted	<u>496,386</u>
Total net assets	<u>496,386</u>
Total liabilities and net assets	<u>\$ 529,091</u>

The accompanying notes are an integral part of these financial statements

PHYSICAL THERAPIST LICENSING BOARD
(A Semi-Independent Agency of the State of Oregon)
STATEMENT OF ACTIVITIES
For the Biennium Ended June 30, 2007

	<u>Expenses</u>	<u>Net Revenue (Expenses) and Changes in Net Assets</u>
EXPENSES:		
Governmental activities:		
Licensing	\$ 776,402	\$ (776,402)
Total program expenses		<u>(776,402)</u>
GENERAL REVENUES:		
General revenues:		
Licenses and fees		902,393
Interest income		1,055
Other income		<u>30</u>
Total general revenues		<u>903,478</u>
Change in net assets		127,076
NET ASSETS, BEGINNING		<u>369,310</u>
NET ASSETS, ENDING		<u><u>\$ 496,386</u></u>

The accompanying notes are an integral part of these financial statements

PHYSICAL THERAPIST LICENSING BOARD
(A Semi-Independent Agency of the State of Oregon)
BALANCE SHEET - GOVERNMENTAL FUND
June 30, 2007

	Total Governmental Fund
ASSETS:	
Cash and cash equivalents	\$ 529,091
Total assets	<u>\$ 529,091</u>
 LIABILITIES AND FUND BALANCE:	
Accounts payable	\$ 18,116
Total liabilities	<u>18,116</u>
 FUND BALANCE:	
Unreserved	<u>510,975</u>
Total fund balance	<u>510,975</u>
Total liabilities and fund balance	<u>\$ 529,091</u>
 RECONCILIATION TO THE STATEMENT OF NET ASSETS	
Total fund balance	\$ 510,975
Long-term liabilities are not due and payable in the current period and therefore are not reported in funds	<u>(14,589)</u>
Net assets of governmental activities	<u>\$ 496,386</u>

The accompanying notes are an integral part of these financial statements

PHYSICAL THERAPIST LICENSING BOARD
(A Semi-Independent Agency of the State of Oregon)
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND
For the Biennium Ended June 30, 2007

	Total Governmental Fund
REVENUES:	
License and fees	\$ 902,393
Interest income	1,055
Other income	30
	<hr/>
Total revenues	903,478
	<hr/>
EXPENDITURES:	
Personal services	478,994
Service and supplies	282,819
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Total expenditures	761,813
	<hr/>
Revenues over (under) expenditures	141,665
	<hr/>
FUND BALANCE, BEGINNING	369,310
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FUND BALANCE, ENDING	\$ 510,975
	<hr/> <hr/>

**RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE TO THE
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**

Excess of revenues over (under) expenditures	\$ 141,665
Change in compensated absences	(14,589)
	<hr/>
Change in net assets	\$ 127,076
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements

PHYSICAL THERAPIST LICENSING BOARD
(A Semi-Independent Agency of the State of Oregon)
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
For the Biennium Ended June 30, 2007

	Biennial	Actual		Biennial	Variance
	Budget	FY 2006	FY 2007		Positive
	Original & Final				(Negative)
REVENUES:					
License and fees	\$ 678,800	\$ 453,514	\$ 448,879	\$ 902,393	\$ 223,593
Interest income	-	-	1,055	1,055	1,055
Other income	-	-	30	30	30
Total revenues	678,800	453,514	449,964	903,478	224,678
EXPENDITURES:					
Personal services	588,100	232,807	246,187	478,994	109,106
Service and supplies	207,900	117,271	165,548	282,819	(74,919)
Total expenditures	796,000	350,078	411,735	761,813	34,187
Revenues over (under) expenditures	(117,200)	103,436	38,229	141,665	258,865
FUND BALANCES, BEGINNING	215,372	369,310	472,746	369,310	153,938
FUND BALANCES, ENDING	<u>\$ 98,172</u>	<u>\$ 472,746</u>	<u>\$ 510,975</u>	<u>\$ 510,975</u>	<u>\$ 412,803</u>

The accompanying notes are an integral part of these financial statements

PHYSICAL THERAPIST LICENSING BOARD
(A Semi-Independent Agency of the State of Oregon)
NOTES TO FINANCIAL STATEMENTS
For the Biennium Ended June 30, 2007

NATURE OF THE ORGANIZATION

The Physical Therapist Licensing Board's (the Board) mission is to protect the people of the State of Oregon from the dangers of unqualified and improper practice of professional physical therapy. The Board prescribes qualifications for the practice of professional physical therapy, setting standards for the examination of applicants for licensure, continuing education, and enforcement of the laws and regulations governing the practice of professional physical therapy. The Board issues licenses to those who do qualify, and has the authority to revoke, restrict, and assess civil penalties against those licensed professionals practicing improperly.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Physical Therapist Licensing Board (the Board) is a semi-independent agency of the State of Oregon. The Board operates under Oregon Revised Statutes (ORS) Chapter 688. The Board consists of seven members appointed by the governor for four-year terms. Five members are licensed physical therapists, one member is a licensed physical therapist assistant, and one member is a public citizen. The Board examines applicants for licensure and imposes disciplinary proceedings against those who violate statutes. The Board also promulgates rules and enforces professional standards for the practice of physical therapy in Oregon.

Pursuant to Oregon Senate Bill 1127 adopted in 1999, the Board was granted semi-independent status by the Legislature.

Basis of Presentation

The accompanying financial statements are presented in conformity with accounting principles generally accepted in the United States of America (GAAP) applicable to government entities. The accounts of the Board are organized on the basis of a special revenue fund. Revenues are from license fees, service fees, civil penalties and interest income.

Government-wide Statements

The statement of net assets and the statement of activities display information about the Board as a whole. These statements include all the financial activities of the Board.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

PHYSICAL THERAPIST LICENSING BOARD
(A Semi-Independent Agency of the State of Oregon)
NOTES TO FINANCIAL STATEMENTS
For the Biennium Ended June 30, 2007

Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available, except for license fees which are recognized when received. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, long-term compensated absences are recorded only when payment is due.

Budget

The Board is required to adopt budgets on a biennial basis. The Board may adopt or modify a budget only after holding a public hearing and must give notice of budget hearings to all licensees and interested parties.

Unlike most budgets in state government where the agency budgets are enacted into law by the Legislature, the Board's budget is not subject to review and approval by the Legislature or to future modification by the Legislature or the Emergency Board. For this reason, the budgets adopted by the Board are considered to be non-appropriated budgets. The budgetary statement included herein compares the total non-appropriated biennium budget to actual expenditures for the biennium ending June 30, 2007.

Cash and Cash Equivalents

Cash includes cash on hand and demand deposits.

Supplies

Supplies are charged as expenditures when purchased.

Compensated Absences

Full-time, permanent employees are granted paid time off benefits of varying amounts to specified maximums depending on tenure with the Board.

Equipment

Equipment with a cost of more than \$5,000 is depreciated over its useful life. Currently, the Board does not have any equipment with a cost basis greater than \$5,000.

PHYSICAL THERAPIST LICENSING BOARD
(A Semi-Independent Agency of the State of Oregon)
NOTES TO FINANCIAL STATEMENTS
For the Biennium Ended June 30, 2007

Licensee Fees

Licensee fees have been recorded on the cash basis of accounting due to the timing uncertainty of collections.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires that management make estimates and assumptions which affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

CASH AND INVESTMENTS

Credit risk

State Statutes authorize the Physical Therapist Licensing Board to invest in general obligations of the U.S. Government and its agencies, certain debt obligations of Oregon, California, Washington, and Idaho, bank repurchase agreements, bankers' acceptances, and certain corporate debt obligations, among others.

Concentration of credit risk

All investments of the Board shall be made in accordance with Oregon Revised Statutes: ORS 294.035 (Investment of surplus funds of political subdivisions; approved investments), ORS 294.040 (Restriction on investments under ORS 294.035), ORS 294.135 (Investment maturity dates), and ORS 294.145 (Prohibited conduct for custodial officer). Any revisions or extensions of these sections of the ORS shall be assumed to be part of this investment policy immediately upon being enacted.

Custodial credit risk – deposits

In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned. Oregon Revised Statutes require the depository institution to maintain on deposit with a collateral pool manager security having a value of not less than 25% of the outstanding certificates of participation issued by the pool manager. However, in accordance with State Statutes, the State Treasurer allows certain depository banks to be the custodian with respect to their own pledged collateral securities. For these institutions, the State Treasurer is the collateral pool manager. As of June 30, 2007, the Board's bank balance was \$531,153. Of this amount, \$100,000 was covered by Federal Depository Insurance and \$400,000 was covered by a collateral certificate held in the pledging financial

PHYSICAL THERAPIST LICENSING BOARD
(A Semi-Independent Agency of the State of Oregon)
NOTES TO FINANCIAL STATEMENTS
For the Biennium Ended June 30, 2007

institution's trust department or agent, in the Board's name. The remaining balance of \$31,153 was uninsured and uncollateralized.

PENSION PLAN

Board employees hired after August 28, 2003, participate in the Oregon Public Service Retirement Plan (OPSRP) which is a part of the Public Employees Retirement System (PERS). Employees hired on, or before, this date are PERS members. All Board employees who work over 600 hours per year are eligible to participate in the plans after completing six months of employment with a PERS/OPSRP covered employer. Both plans require an actuarially determined contribution from the employer and an employee contribution of 6 percent of covered salary. The Board pays the employee's contribution as allowed by law. Both plans are administered by the Public Employees Retirement Board under the guidelines of Oregon Revised Statutes, Chapter 238 and 238A. Both plans provide retirement benefits and cost-of-living adjustments, as well as disability, post-employment healthcare, and death benefits to plan members and beneficiaries. A copy of the Oregon Public Employees Retirement System annual financial report may be obtained by writing to the Oregon Public Employee Retirement System, PO Box 23700, Tigard, Oregon 97281-3700.

The Board's contributions for the biennium ended June 30, 2007 equaled what was required.

Defined Benefit Plans

Oregon Public Service Retirement Plan (OPSRP): The Pension Program of OPSRP is a cost-sharing multiple-employer defined benefit pension plan. The Board is required by statute to contribute actuarially computed amounts as determined by the PERS Board. Rates are subject to change as a result of actuarial valuations. The Board had no employees eligible for the Pension Program of OPSRP during the biennium ended June 30, 2007.

Public Employees Retirement System (PERS): PERS plan members also participate in a cost-sharing multiple-employer defined benefit pension plan. The Board is required by statute to contribute actuarially computed amounts as determined by the PERS Board. The rates are subject to change as a result of subsequent actuarial valuations. During fiscal year 2007, the Board contributed 12.07 percent of covered salary.

Defined Contribution

Individual Account Program (IAP): The Individual Account Program (IAP) is the defined contribution portion of OPSRP. The IAP is administered by the PERS Board. It is applicable to non-PERS members as of August 29, 2003, and applicable to active PERS members as of January 1, 2004. Contributions made prior to establishment of the IAP remain in the members' PERS accounts. Covered employees are required by State statute to contribute 6% of their salary to the IAP. The Board paid the amounts for the employees' contributions for the biennium ending June 30, 2007.

PHYSICAL THERAPIST LICENSING BOARD
(A Semi-Independent Agency of the State of Oregon)
NOTES TO FINANCIAL STATEMENTS
For the Biennium Ended June 30, 2007

Total pension expense for the Board was \$25,546 for the year ended June 30, 2007; \$21,366 for the year ended June 30, 2006; and \$18,676 for the year ended June 30, 2005.

Other Charges

During the biennium, Oregon General Obligation Pension Bonds were issued to fund the States' share of the Unfunded Actuarial Liability and \$2 billion was delivered directly to PERS. Over the next 24 years the state will be obligated to make the principal and interest payments on the pension obligation bonds. All benefiting agencies are charged the same rate to pay this debt service, which fluctuated during this biennium. The amount paid by the Board for the year ended June 30, 2007 was \$11,633. For fiscal year ended June 30, 2006 the amount paid was \$9,538; for fiscal year ended June 30, 2005, the amount paid was \$11,531.

EMPLOYEE LEAVE

Sick leave is earned at the rate of eight hours per month with no maximum limit. Accumulated sick leave at June 30, 2007 can be used in case of an employee's extended illness or injury. When the employee retires, any sick leave accrual terminates and no compensation made for such hours. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

Vacation time is earned, subject to a maximum accumulation of 250 to 350 hours depending on employee classification, at a rate of 8.0 hours per month to 17.34 hours per month depending on employee classification and length of service. The time off is vested when earned and recorded as an expenditure. Accumulated paid time off, based on current salary rates, was \$14,589 at June 30, 2007.

INSURANCE

Insurance programs are administered for the Board by the Risk Management Division of the Oregon Department of Administrative Services, which provides insurance coverage to all state agencies with a blanket honesty and faithful performance bond, general liability and vehicle liability self-insurance, and self-insurance property damage program. The cost of servicing insurance claims and payments is covered by charging an assessment to each State entity based upon its share of services provided in a prior period.

LEASE COMMITMENT

The Board leases its space on a month-to-month basis. The current monthly lease payments are \$1,307. Total lease payments for the two years ended June 30, 2007 were \$24,652.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS***

Board of Directors
Oregon Physical Therapist Licensing Board
800 NE Oregon Street, Suite 407
Portland, Oregon 97232-2187

Charles A. Hibner, Director
State Audits Division
255 Capitol Street NE, Suite 500
Salem, Oregon 97310

We have audited the financial statements of the governmental activities and the special revenue fund of the Oregon Physical Therapist Licensing Board, as of and for the two years ended June 30, 2007, which collectively comprise the Oregon Physical Therapist Licensing Board's basic financial statements and have issued our report thereon dated January 16, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Oregon Physical Therapist Licensing Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Oregon Physical Therapist Licensing Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Oregon Physical Therapist Licensing Board's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Oregon Physical Therapist Licensing Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Oregon Physical Therapist Licensing Board's financial statements that is more than inconsequential will not be prevented or detected by the Oregon Physical Therapist Licensing Board's internal control.

We consider the deficiency described in the accompanying Schedule of Findings and Responses to be a significant deficiency in internal control over financial reporting. This deficiency is listed as 2007-1.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Oregon Physical Therapist Licensing Board's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

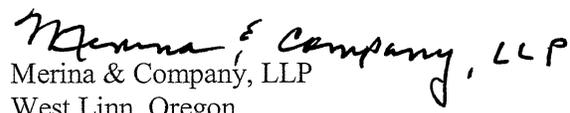
As part of obtaining reasonable assurance about whether the Oregon Physical Therapist Licensing Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of Oregon Physical Therapist Licensing Board, in a separate letter dated January 30, 2008.

Oregon Physical Therapist Licensing Board's response to the findings identified in our audit is described in the accompanying Schedule of Findings and Responses. We did not audit Oregon Physical Therapist Licensing Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the audit committee, Board of Directors, the Governor of the State of Oregon and the Oregon Legislative Assembly, and is not intended to be and should not be used by anyone other than these specified parties.


Merina & Company, LLP
West Linn, Oregon
January 16, 2008

OREGON PHYSICAL THERAPIST LICENSING BOARD
(A Semi-Independent Agency of the State of Oregon)
SCHEDULE OF FINDINGS AND RESPONSES
For the Biennium Ended June 30, 2007

Financial Statement Findings

2007-1

Condition-

Journal entries made during the year were not approved by a Board member or someone other than person making the journal entry.

Criteria

To minimize the risk of management override of controls all material journal entries should include supporting documentation and be approved by someone other than the individual making the entry.

Effect

Lack of journal entry approval potentially increases the risk of management override of controls.

Cause

A journal entry approval process has not been implemented due to the small size of the organization.

Recommendations

We recommend that journal entry review be included in the Board's Monthly Financial Oversight Report.

Response

The Board agrees that the small size of the staff does limit its ability to have a more segregated division of duties and a routine system of checks and balances. The Board also agrees with the findings of Merina & Company regarding the recent Biennium Audit ending June 30, 2007. Whereas journal entries are booked routinely without review of a second Staff or Board member.

The Board does have a monthly oversight policy in place where a Board member completes and documents a review of the prior month's financial statements, banking reconciliation, and payroll. Based on the findings above, a line item has been added to the Board's Monthly Oversight Report that will include the review of all journal entries posted for the oversight review period.

ABOUT THE SECRETARY OF STATE AUDITS DIVISION

The Oregon Constitution provides that the Secretary of State shall be, by virtue of his office, Auditor of Public Accounts. The Audits Division exists to carry out this duty. The division reports to the elected Secretary of State and is independent of the Executive, Legislative, and Judicial branches of Oregon government. The division audits all state officers, agencies, boards, and commissions and oversees audits and financial reporting for local governments.

Directory of Key Officials

Director	Charles A. Hibner, CPA
Deputy Director	William K. Garber, MPA, CGFM
Deputy Director	Mary E. Wenger, CPA

This report, a public record, is intended to promote the best possible management of public resources. Copies may be obtained from:

internet: <http://www.sos.state.or.us/audits/index.html>

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